

Explanation of variances – pro forma

Name of smaller authority: **Tisbury Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	142,238	128,432				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	121,640	123,233	1,593	1.31%	NO		
3 Total Other Receipts	30,792	24,818	-5,974	19.40%	YES		Neighbourhood Plan grant £1265 grant received in 23-24 whereas £10k grant received in 22-23. £14,565 VAT receipts in 23-24 whereas £306 in 22-23. £15,588 donation received in 22-23 whereas £36 received in 23-24.
4 Staff Costs	63,462	67,142	3,680	5.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	102,776	68,724	-34,052	33.13%	YES		£22,360 to professional fees in 22-23 whereas £7,245 in 23-24. £15,397 to Neighbourhood Plan costs in 22-23 whereas £600 spent in 23-24. £4,548 to Events/Festivals in 22-23 whereas £1,669 spent in 23-24.
7 Balances Carried Forward	128,432	140,617				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	128,432	140,617				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	209,473	209,473	0	0.00%	NO		Error made on last year's AGAR with Correct Figure being 209,473 and NOT 205,473 so this has been re-stated and signed and minuted by the Council.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable